



IC&PARTNERS VIETNAM

Supporting

Business Worldwide

❖ **Head office in Hanoi**

4th Floor, COWAELMIC Building,
No. 198 Nguyen Tuan, Nhan Chinh
Ward, Thanh Xuan District, Hanoi

❖ **Hai Phong Branch**

No. 55A/69 Cho Con, Trai Cau
Ward, Le Chan District, Hai Phong

❖ **Ho Chi Minh Branch**

LE 04.09, Lexington Apartment, 67
Mai Chi Tho, An Phu Ward, Thu
Duc City, Ho Chi Minh City

❖ **Contact IC&Partners Vietnam**

Mobi: +84 915 432 043

Web: www.icpartners.it

Email:

info@icpartnersvietnam.com

TAX NEWSLETTER

APRIL, 2025



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- In 2025, any case of changing the land use purpose does not have to apply for permission

➤ *Taxation*

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TAXATION



What you need to know about the extension of VAT payment deadline in 2025

On April 2nd, 2025, the Government issued Decree 82/2025/ND-CP regulating the extension of the deadline for paying value-added tax (VAT) in 2025.

Here are 05 important things that organizations and individuals need to understand:

1. Subjects and scope of extension

Enterprises, organizations, business households, and individuals operating in many industries (agriculture, food production, textiles and garments, construction, transportation, accommodation services, education, health, real estate, etc.) are eligible for extension. In particular, small and micro businesses are also on TAXATION this list. The extension applies to the VAT amount arising from the tax period of February to June 2025 (for monthly declaration) and the first and second quarters of 2025 (for quarterly declaration).

2. Extension time and new deadline for submission

- 06-month extension for VAT in February, March 2025 and the first quarter of 2025
- Extension of 05 months for VAT in April, May, June 2025 and the second quarter of 2025

After the extension, the deadline for paying VAT for the period of 02/2025 is 20/9/2025; March and April 2025 is October 20, 2025; 5/2025 is 20/11/2025; June 2025 is December 20, 2025. For the quarter, the first quarter of 2025 is 31/10/2025 and the second quarter of 2025 is 31/12/2025.

3. Simple procedures and exemption of late payment interest

Taxpayers only need to send **an extension request** (according to the form in Decree 82/2025/ND-CP) to the tax authority directly managing it. The deadline for submitting the application is **30/5/2025 at the latest**. The tax authority will not notify the approval. In particular, **late payment interest is not calculated** for the tax amount extended during the extension period.

Detail:

[Decree 82/2025/ND-CP](#)

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VAT deduction method applies to business establishments from July 1st 2025

The Law on Value Added Tax 2024 takes effect from July 1, 2025, bringing important updates on VAT deduction methods.

Accordingly, **the tax deduction method** will apply to business establishments that fully implement the accounting regime, invoices and documents, including:

- Enterprises with **an annual turnover of VND 1 billion or more** (except for business households and individuals)
- Business establishments **voluntarily apply the** deduction method (except for business households and individuals).
- Foreign organizations and individuals engaged in oil and gas prospection, exploration and exploitation are subject to payable tax declared, deducted or paid on behalf of the Vietnamese party.

The VAT amount payable by this method will be equal to the output VAT minus the deductible input VAT.

In addition, the Law also stipulates the method of direct calculation for a number of subjects, including the direct method on added value (applicable to gold, silver and gems) and the direct method on revenue (applicable to enterprises with less than VND 1 billion in revenue, business households, individuals, etc., with specific percentages according to each industry).

These changes will have a great impact on the tax declaration and payment of many businesses. Therefore, it is necessary to understand the new regulations to ensure compliance with tax laws.

Detail:

[Law on Value Added Tax 2024](#)

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From July 1st, 2025, how much value are goods and services required to have non-cash payment vouchers for tax deduction?

The Law on Value Added Tax 2024 takes effect from July 1st, 2025, regulations on conditions for input VAT deduction will have important changes.

Specifically, all purchases of goods and services must have non-cash payment documents to be deducted from input VAT, no longer limited to the value of 20 million VND as it is now.

This means that, no matter what the value of each purchase is, from July 1, 2025, if there are no non-cash payment documents (except for some specific cases according to the Government's regulations), the enterprise will not meet the conditions for input VAT deduction.

This is a major change, requiring businesses and organizations to be well prepared to ensure compliance with the new regulations and optimize tax deductions.

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Latest regulations on VAT reduction of 2% in 2025 and 2026 (Decree 180/2024/ND-CP, Resolution 174/2024/QH15, Resolution of the 9th session)

The latest regulations on VAT reduction of 2% for 2025 and 2026 have been updated through Decree 180/2024/ND-CP and Resolution 174/2024/QH15 of the National Assembly.

General

In the period from January 1, 2025 to June 30, 2025, VAT will continue to be reduced by 2% from 10% to 8%, applied according to Decree 180/2024/ND-CP and Resolution 174/2024/QH15. The Department of Taxation and the Customs Department have sent official telegrams/official letters guiding the implementation.

Proposal to extend tax reduction until the end of 2026

The Government has submitted to the National Assembly a draft Resolution proposing an extension of the 2% VAT reduction period for a number of goods and services until the end of December 31, 2026. It is expected that the National Assembly will approve it at the 9th session (May-June 2025).

Goods and services eligible for tax reduction

The reduction of 2% tax rate applies to groups of goods and services that are subject to the tax rate of 10%, **except for some special cases** such as:

- Telecommunications, financial activities, banking, securities, insurance, real estate business
- Metal products, mining products (except coal)
- Goods and services are subject to excise tax (except petrol).
- Information Technology.

The tax reduction is uniformly applied at all stages from import, production, processing to commercial business. In particular, **coal products exploited and sold** (including after screening and classification) are still eligible for VAT reduction.

Detail:

[Resolution 174/2024/QH15](#)

[Decree 180/2024/ND-CP](#)

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According to the provisions of Clause 3, Article 121 of the Land Law 2024, which takes effect from 2025, many cases of land use purpose change will not need to apply for permission from competent state agencies. This is a remarkable new point, in order to simplify administrative procedures and create more favorable conditions for land users.

Specific cases include:

- **Internal conversion of agricultural land groups:** Including the conversion from rice cultivation land, special-use forest land, protection forest land, production forest land to other types of land in the agricultural land group.
- **Conversion from agricultural land to non-agricultural land:** This is an important relaxation point, allowing the conversion of agricultural land use to non-agricultural land without the need for permission procedures.
- **Conversion to concentrated livestock land:** Applied when implementing large-scale concentrated livestock projects, switching from other types of land to concentrated livestock land.
- **Change of non-agricultural land use form:** Switching from non-agricultural land allocated by the State without land use levy collection to other types of non-agricultural land allocated by the State with land use levy collection or land lease.
- **Conversion from non-agricultural land other than residential land to residential land:** This case is also exempt from the procedure for applying for permits.
- **Conversion from land for non-business works to production and business:** Applicable when transferring land for construction of non-business works or public land for business purposes to land for non-agricultural production and business.
- **Internal conversion of non-agricultural production and business land:** Conversion from non-agricultural production and business land other than commercial and service land to commercial and service land.



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❖ Contact IC&Partners Vietnam

Mobi: +84 915 432 043

Web: www.icpartners.it

Email:

info@icpartnersvietnam.com

ABOUT COMPANY

ICAPRIL&P is one of the offices of IC&Partners Group, a group with more than 30 years of experience in the global consulting industry with more than 300 professionals working in more than 40 subsidiaries and branches in more than 50 countries around the world, including the United States, China, India, Russia, Mexico... We are responsible for supporting clients in the Asian region, together with IC & Partners Asia located in Hong Kong, Beijing, Shanghai and Shenzhen.

In Vietnam, IC&P has been operating for many years and has gradually established itself in the field of consulting (accounting-tax, investment and mergers and acquisitions consulting, corporate legal consulting, management consulting and other related issues in corporate operations). Our customers are mainly foreign-invested enterprises (FDI).

Currently, the regulations and policies of the Tax Authority are increasingly strict while businesses cannot anticipate possible risks due to not grasping the current legal regulations.

We are pleased to serve you with the following services:

- Tax Agent (Quarterly Tax Report, Annual Tax Finalization);
- Review tax risks;
- Supporting procedures for establishing and closing the company;
- VAT and PIT refund;
- Consulting on the preparation of dossiers for determining the price of related-party transactions;
- Procedures for handling tax problems (tax exemption, reduction, fines, etc.);
- Other management and administrative consulting and support services.

With the strength of quality and prestige, IC&Partners Vietnam is confident to bring the most satisfaction to customers when coming to us.

Thank you very much !